



National Electrification Administration

Corporate Fund

Trial Balance

As of January 31, 2023



Account Title	Account Code	Debit	Credit
Cash - Collecting Officers	102	5,050.00	
Petty Cash Fund	104	60,000.00	
Cash in Bank - Local Currency, Current Account	111	2,837,688,671.98	
Cash in Bank - Local Currency, Savings Account	112	877,118,988.47	
Cash in Bank - Foreign Currency, Savings Account	116	991,697.64	
Cash in Bank - Foreign Currency, Time Deposits	117	8,560,061.05	
Accounts Receivable	121	202,553,036.73	
Due from Officers and Employees	123	368,003.93	
Loans Receivable - LGUs	125	4,586,174.27	
Loans Receivable - Others	126	11,346,037,785.88	
Interest Receivable	129	12,758,509.14	
Due from NGAs	136	37,775,558.02	
Due from GOCCs	137	25,351,080.00	
Due from NGOs/POs	139	3,353,553,293.45	
Receivables - Disallowances/Charges	146	1,203,090.68	
Advances to Officers and Employees	148	154,700.00	
Other Receivables	149	45,596,973.11	
Merchandise Inventory	154	4,876,378.78	
Office Supplies Inventory	155	1,861,302.47	
Other Supplies Inventory	165	531,518.89	
Prepaid Insurance	178	307,363.54	
Advances to Contractors	181	247,703.70	
Other Prepaid Expenses	185	2,744,279.89	
Guaranty Deposits	186	850,000.00	
Land	201	36,204,376.84	
Land Improvements	202	792,398.33	
Office Buildings	211	302,677,889.67	
Other Structures	215	54,000.00	
Office Equipment	221	690,146.50	
Furniture and Fixtures	222	8,684,173.76	
IT Equipment and Software	223	23,784,299.98	
Communication Equipment	229	4,979,176.65	
Technical and Scientific Equipment	236	5,576,440.00	
Other Machinery and Equipment	240	145,000.00	
Motor Vehicles	241	36,936,743.85	
Other Property, Plant and Equipment	250	335,305.00	
Other Assets	290	21,172,147.99	
Allowance for Doubtful Accounts	301		524,242,215.47
Accumulated Depreciation - Land Improvements	302		695,329.83
Accumulated Depreciation - Office Buildings	311		199,938,812.97
Accumulated Depreciation - Other Structures	315		42,120.00
Accumulated Depreciation - Office Equipment	321		621,131.86
Accumulated Depreciation - Furniture and Fixtures	322		6,347,788.11
Accumulated Depreciation - IT Equipment	323		16,686,744.76
Accumulated Depreciation - Communication Equipment	329		3,718,091.84
Accumulated Depreciation - Technical and Scientific Equipment	336		4,500,805.20
Accumulated Depreciation - Other Machinery and Equipment	340		10,875.00
Accumulated Depreciation - Motor Vehicles	341		27,287,041.33
Accumulated Depreciation - Other Property, Plant and Equipment	350		246,599.40
Accounts Payable	401		51,011,039.66
Due to Officers and Employees	403		135,668,310.76
Due to BIR	412		3,648,524.64
Due to GSIS	413		5,143,027.07
Due to PAG-IBIG	414		409,858.17
Due to PHILHEALTH	415		466,718.73
Guaranty Deposits Payable	426		467,506.80
Performance/Bidders/Bail Bonds Payable	427		321,254.00
Other Payables	439		447,145,402.09
Other Deferred Credits	455		482,183,099.44
Government Equity	501		5,148,021,585.58



National Electrification Administration

Corporate Fund

Trial Balance

As of January 31, 2023

Account Title	Account Code	Debit	Credit
Retained Earnings	510		12,261,614,995.95
Other Service Income	628		11,410,277.97
Interest Income	664		1,453,805.10
Miscellaneous Income	678		545,652.63
Prior Years' Adjustments	684		4,013,037.66
Salaries and Wages - Regular	701	14,192,961.00	
Personnel Economic Relief Allowance (PERA)	711	556,000.00	
Representation Allowance (RA)	713	282,000.00	
Transportation Allowance (TA)	714	215,500.00	
Honoraria	720	192,000.00	
Travelling Expenses - Local	751	365,538.93	
Training Expenses	753	975.00	
Office Supplies Expenses	755	243,919.54	
Other Supplies Expenses	765	3,524.23	
Postage and Deliveries	771	15,042.00	
Telephone Expenses - Mobile	773	5,250.00	
Representation Expenses	783	2,500.00	
Auditing Services	792	2,517.50	
Repairs and Maintenance - Motor Vehicles	841	27,660.11	
Subsidy to NGOs/POs	876	111,976,384.66	
Miscellaneous Expenses	884	26,356.00	
Taxes, Duties and Licenses	891	240,016.88	
Insurance Expenses	893	403,996.58	
Depreciation - Office Buildings	911	817,763.63	
Depreciation - Other Structures	915	405.00	
Depreciation - Furniture and Fixtures	922	62,429.33	
Depreciation - IT Equipment	923	119,255.35	
Depreciation - Communication Equipment	929	41,812.49	
Depreciation - Technical and Scientific Equipment	936	2,301.60	
Depreciation - Other Machineries and Equipment	940	2,175.00	
Depreciation - Motor Vehicles	941	136,299.00	
Other Maintenance and Operating Expenses	969	101,748.00	
Bank Charges	971	12,000.00	
TOTAL		19,337,861,652.02	19,337,861,652.02

Certified Correct :

CHC
MA. CHONA O. DELA CRUZ

Manager

Financial Services and Accounting Division

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